

Letter from Our President and Chief Executive Officer

April 9, 2021

Dear Fellow Shareholders,

We look forward to welcoming you to Anthem's 2021 Annual Meeting, to be held virtually via webcast on May 26, 2021 at 9 a.m. Eastern Daylight Time. Our Annual Meeting is an opportunity to look back on our 2020 performance as well as our growth plans for 2021.

Over the past year, we've grown and adapted, and the efforts we've made to simplify our business and transform our products and solutions have only accelerated in the context of COVID-19. As part of our ongoing evolution, we've also embraced our new purpose of *Improving the Health of Humanity*. Our purpose serves as our North Star and is foundational to driving business results in a socially responsible manner.

At the onset of the pandemic, Anthem responded quickly and took bold steps to meet the needs of our associates, consumers and communities. Given the challenges we witnessed in 2020, we knew it was the right time to amplify our actions to focus on the 'social' component of our ESG sustainability principles and practices. We're committed to eradicating health disparities and racial inequities across our local markets with a focus on social drivers of health. Our focus on community health will continue to be a strategic priority for us and an important part of our overall long-term success.

From a financial perspective this past year, Anthem delivered solid performance with growth across all of our businesses. Year-over-year, our operating revenue grew by 17% to \$120.8 billion, income before income tax expense grew by 4.2% to \$6.2 billion and operating gain grew by 6% to \$6.4 billion. Our medical membership increased by 1.9 million members to 42.9 million members as of year-end.

Looking ahead, we are focused on delivering on consumer demands for simplicity and affordability, while creating positive and sustainable change in our local communities. We move into 2021 with a bold agenda to grow and transform our business and fundamentally improve the healthcare experience for those we serve.

Included in this proxy statement you will find details for attending the Annual Meeting webcast. Also enclosed are details for how and when to vote. We encourage you to vote either online, by mail or by telephone to ensure your shares are represented.

Thank you for your continued investment in our Company.

Sincerely,



Gail K. Boudreaux

President and Chief Executive Officer



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