

Letter from Independent Chair of the Board

April 9, 2021

Dear Fellow Shareholders,

As your Board of Directors, we take our responsibilities very seriously and are committed to representing your interests in the long-term. We believe our shareholders are best served when the Company achieves sustainable results in a responsible manner. We are pleased with the Company's performance and are proud to share specific actions that the Board has taken in the past year.

Purpose & Culture. The Board worked collaboratively with management to adopt a new purpose statement in 2020 of *Improving the Health of Humanity*. Against the backdrop of the COVID-19 pandemic, we oversaw the Company's focus on whole person care and community health. The Company undertook numerous actions to support our associates, consumers and communities to combat the pandemic and address health disparities and social inequities. As part of our strategic oversight, we ensure that the Company's purpose, as well as its mission, vision and values, are embedded in the Company's strategy and business plans.

The Board recognizes the importance of culture in achieving long-term success and is supporting management in the shaping, changing and guarding of the Company's culture. We are updated regularly on initiatives in this area and monitor our progress toward our goals. In addition, we focus on the "tone at the top" to ensure that management sets appropriate ethical standards taking into account all of our constituents, and that all associates feel engaged and part of the effort to better meet the health needs of our consumers. We are proud that the Company was included in the Forbes JUST 100 for a second consecutive year and ranked first for healthcare providers and services.

Board Skills, Diversity & Refreshment. Board succession planning is also essential to the Company's success. As Chair, I have the privilege to work with a highly qualified and diverse group of board colleagues who bring thought leadership, perspective and accountability to their roles in overseeing the talented executive team at Anthem. Your Board is highly diverse in terms of background, expertise, ethnicity, age and gender, and includes four women directors and four ethnically diverse directors. The key leadership positions of Chair of the Board, Chair of the Compensation and Talent Committee, Chair of the Governance Committee and President and CEO are held by diverse directors. We believe that having leaders and decision makers who represent the breadth of our communities is important for the Company's success.

Refreshing your Board with new perspectives and ideas is critical to ensuring that it remains strategic, inclusive and forward-looking. Each year, we conduct a rigorous evaluation process, including board and individual director evaluations facilitated by an external party. Over the past couple of years, two new directors have joined the Board and two directors have retired. In addition, our long-term, valued director Julie Hill will be retiring at the Annual Meeting. The Board recognizes Julie for her significant contributions to the Company's success and her exemplary service to the Board in many roles, including most recently Chair of the Governance Committee.

Environmental, Social & Governance (ESG). We believe our ESG practices promote the long-term interests of our shareholders and strengthen Board and management accountability. As overseers of risk and stewards of long-term enterprise value, we play a vital role in overseeing the ESG impacts and related risks on the Company's operating model, long-term performance and stakeholders.

The Board's Governance Committee is responsible for establishing the Company's corporate governance practices, as well as monitoring the Company's social responsibility and environmental sustainability initiatives. In recognition of the importance of diversity and inclusion, we recently expanded the responsibilities of the Board's Compensation and Talent Committee to include monitoring the Company's programs and practices related to workforce diversity and inclusion. We are proud that the Company joined the UN Global Compact this past year and was named to the 2020 Dow Jones Sustainability North America and World Indices for a third consecutive year in recognition of our ESG practices.

On behalf of the Board, thank you for investing in Anthem.

Sincerely,



Elizabeth E. Tallett
Independent Chair of the Board



*"The Board worked collaboratively with management to adopt a new purpose statement in 2020 of *Improving the Health of Humanity*."*